

15.486 Court reporter equipment incentive fund.

1. A court reporter equipment incentive fund is created in the state treasury under the control of the authority and shall consist of moneys appropriated to the fund by the general assembly and any other moneys available to and obtained or accepted by the authority for placement in the fund.

2. The following accounts are created within the court reporter equipment incentive fund:

a. A student grant account, which is appropriated to the authority to support the student grant program created in [section 15.485](#).

b. A graduate forgivable loan account, which is appropriated to the authority to support the graduate forgivable loan program created in [section 15.485](#).

3. Notwithstanding [section 12C.7, subsection 2](#), interest or earnings on moneys in the fund shall be credited to the fund. Notwithstanding [section 8.33](#), moneys in the fund that remain unencumbered or unobligated at the close of a fiscal year shall not revert but shall remain available for expenditure for the purposes designated. For moneys deposited in the fund but not to a particular account, the authority shall split available moneys among the accounts based on need and to maximize the impact of available moneys, as determined by the authority.

[2024 Acts, ch 1178, §2](#)

Referred to in [§15.485](#)

NEW section