

**12K.3 Divestment.**

1. A public fund shall not acquire any direct holdings in publicly traded securities of a prohibited company.

2. *a.* A public fund shall sell, redeem, divest, or withdraw all direct holdings in publicly traded securities of a prohibited company no later than one hundred eighty days following the date the company is included on the prohibited companies list.

*b.* [This subsection](#) shall not be construed to require the premature or otherwise imprudent sale, redemption, divestment, or withdrawal of an investment, but such sale, redemption, divestment, or withdrawal shall be completed as provided by [this subsection](#).

[2023 Acts, ch 58, §6](#)

Referred to in [§12K.4](#), [12K.6](#)