

12K.1 Definitions.

As used in [this chapter](#), unless the context otherwise requires:

1. “*Company*” means any business or business entity that is publicly traded and that is not based in the United States.
2. “*Direct holdings*” in a company means all securities of a company held directly by the public fund or in an account or fund in which the public fund owns all shares or interests.
3. “*Indirect holdings*” in a company means all securities of a company held in an account or fund managed by one or more persons not employed by the public fund, in which the public fund owns shares or interests together with other investors not subject to the provisions of [this chapter](#). Indirect holdings include but are not limited to mutual funds, fund of funds, private equity funds, hedge funds, and real estate funds.
4. “*Prohibited company*” means a company that is owned or controlled by Chinese military or government services and has been designated by the United States government as a company that citizens of the United States are restricted or prohibited from entering into transactions with, limited to companies on any of the following lists:
 - a. The bureau of industry and security’s entity list.
 - b. The bureau of industry and security’s military end user list.
 - c. The department of defense’s communist Chinese military companies list.
 - d. The office of foreign assets control’s foreign sanctions evaders list.
 - e. The office of foreign assets control’s list of foreign financial institutions subject to correspondent account or payable-through account sanctions.
 - f. The office of foreign assets control’s non-SDN Iran sanctions list.
 - g. The office of foreign assets control’s non-SDN Palestinian legislative council list.
 - h. The office of foreign assets control’s sectoral sanctions identifications list.
 - i. The office of foreign assets control’s specially designated nationals and blocked persons list.
5. “*Public fund*” means the treasurer of state, the state board of regents, the public safety peace officers’ retirement system created in [chapter 97A](#), the Iowa public employees’ retirement system created in [chapter 97B](#), the statewide fire and police retirement system created in [chapter 411](#), or the judicial retirement system created in [chapter 602](#).
[2023 Acts, ch 58, §4; 2023 Acts, ch 119, §34, 35](#)