99G.23 Vendor bonding and tax filing.

- 1. The division may make procurements that integrate functions such as lottery game design, lottery ticket distribution to retailers, supply of goods and services, and advertising. In all procurement decisions under this chapter, the division shall take into account the particularly sensitive nature of the lottery and shall act to promote and ensure security, honesty, fairness, and integrity in the operation and administration of the lottery and the objectives of raising net proceeds for state programs.
- 2. Each vendor shall, at the execution of the contract with the division, post a performance bond or letter of credit from a bank or credit provider acceptable to the division in an amount as deemed necessary by the division for that particular bid or contract.
- 3. Each vendor shall be qualified to do business in this state and shall file appropriate tax returns as provided by the laws of this state.

2003 Acts, ch 178, §76, 121; 2003 Acts, ch 179, §142; 2023 Acts, ch 19, §2326 Section amended