

99B.8 Tax on prizes.

All prizes awarded pursuant to a gambling activity under [this chapter](#) are Iowa earned income and are subject to state and federal income tax laws. A person conducting a game of skill, game of chance, bingo, or a raffle shall deduct state income taxes, pursuant to [section 422.16, subsection 2](#), from a cash prize awarded to an individual. An amount deducted from the prize for payment of a state tax shall be remitted to the department of revenue on behalf of the prize winner.

[86 Acts, ch 1201, §12](#)

C87, §99B.21

[92 Acts, 2nd Ex, ch 1001, §232; 2003 Acts, ch 145, §286; 2015 Acts, ch 99, §35, 56](#)

C2016, §99B.8

[2023 Acts, ch 115, §13](#)

Former §99B.8 repealed by [2015 Acts, ch 99, §47](#)

Section amended