

**8A.433 Deferred compensation plan.**

The department shall make available to eligible state employees the option of utilizing mutual funds as an investment alternative to the state's deferred compensation plan established under [section 509A.12](#). Participating employees shall, to the extent permitted by law, be allowed to transfer moneys deferred under the plan to a mutual fund offered pursuant to [section 509A.12](#). The department may make the deferred compensation plan established pursuant to [this section](#) available to governmental employees of a public entity authorized to establish a deferred compensation program pursuant to [section 509A.12](#).

[2003 Acts, ch 145, §69](#)