

633F.19 Applicable law.

1. [This chapter](#) applies to a transfer or declaration creating a custodial trust that refers to [this chapter](#) if, at the time of the transfer or declaration, the transferor, beneficiary, or custodial trustee is a resident of or has its principal place of business in this state or custodial trust property is located in this state. The custodial trust remains subject to [this chapter](#) despite a later change in residence or principal place of business of the transferor, beneficiary, or custodial trustee, or removal of the custodial trust property from this state.

2. A transfer made pursuant to an act of another state substantially similar to [this chapter](#) is governed by the law of that state and may be enforced in this state.

[2021 Acts, ch 8, §19](#)