

**633D.10 Protection of registering entity.**

1. A registering entity is not required to offer or to accept a request for security registration in beneficiary form. If a registration in beneficiary form is offered by a registering entity, the owner requesting registration in beneficiary form assents to the protections provided to the registering entity by [this chapter](#).

2. By accepting a request for registration of a security in beneficiary form, the registering entity agrees that the registration in beneficiary form shall be implemented on the death of the deceased owners as provided in [this chapter](#).

3. *a.* A registering entity is discharged from all claims to a security by the estate, creditors, heirs, or devisees of a deceased owner if the registering entity registers a transfer of the security in accordance with [section 633D.9](#) and does so in good faith reliance on all of the following:

(1) The registration.

(2) The provisions of [this chapter](#).

(3) Information provided by affidavit of the personal representative of the deceased owner, the surviving beneficiary, or the surviving beneficiary's representative, or other information available to the registering entity.

*b.* The protections of [this chapter](#) do not extend to a reregistration or payment made after a registering entity has received written notice from any claimant to any interest in the security objecting to implementation of a registration in beneficiary form. No other notice or other information available to the registering entity affects its right to protection under [this chapter](#).

4. The protection provided by [this chapter](#) to the registering entity of a security does not affect the rights of beneficiaries in disputes between themselves and other claimants to ownership of the transferred security, its value, or its proceeds.

[97 Acts, ch 178, §26](#)

[CS97, §633.809](#)

[2005 Acts, ch 38, §52, 53, 55](#)

[CS2005, §633D.10](#)

[2013 Acts, ch 30, §261](#)