CHAPTER 584 RELEASE OF LIENS BY BOND

Referred to in §602.8102(82)

| 584.1 | Liens subject to release. | 584.3 | Effect of bond. |
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| 584.2 | Requirements of bond. | 584.4 | Action on bond. |

584.1 Liens subject to release.

An owner of personal property in this state who disputes, either the existence, on such property, of a common law or statutory lien, or the amount of any such lien, may release such lien, if any, and become entitled to the immediate possession of said property by filing a bond as hereinafter provided.

[C24, 27, 31, 35, 39, §10354; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §584.1]

584.2 Requirements of bond.

Said bond shall be in an amount equal to twice the amount of the lien claimed, shall have one or more sureties, shall be approved by and filed with the clerk of the district court of the county where the property is being held under the claimed lien, and shall be conditioned to pay claimant any sum found to be due and also found to have been a lien on said property at the time the bond is filed.

[C24, 27, 31, 35, 39, §10355; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §584.2]

584.3 Effect of bond.

When said bond is filed and claimant is given written notice of such filing, the said lien, if any, shall stand released, and the owner shall be entitled to the immediate possession of said property.

[C24, 27, 31, 35, 39, §10356; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §584.3]

584.4 Action on bond.

An action upon said bond shall be brought in the county where the owner of the property resides; when the said owner is a nonresident of this state, the action shall be brought in the county where the bond is filed.

[C24, 27, 31, 35, 39, §10357; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §584.4]