## 554F.1 Definitions.

As used in this chapter, unless the context otherwise requires:

- 1. "Consumer product" means goods that are used or bought for use primarily for personal, family, or household purposes.
- 2. "High-volume third-party seller" means a participant on an online marketplace platform who is a third-party seller and who, in any continuous twelve-month period during the previous twenty-four months, has entered into two hundred or more discrete sales or transactions of new or unused consumer products made through the online marketplace and for which payment was processed by the online marketplace, either directly or through its payment processor, and an aggregate total of five thousand dollars or more in gross revenues.
- 3. "Online marketplace" means a person or entity that operates a consumer-directed electronically based or accessed platform as follows:
- a. The platform includes features that allow for, facilitate, or enable third-party sellers to engage in the sale, purchase, payment, storage, shipping, or delivery of a consumer product in the state.
- b. The platform is used by one or more third-party sellers for the purposes specified in paragraph "a".
- c. The platform has a contractual or similar relationship with consumers governing their use of the platform to purchase consumer products.
- 4. "Seller" means a person who sells, offers to sell, or contracts to sell a consumer product through an online marketplace platform in the state.
- 5. "Third-party seller" means a seller, independent of an online marketplace, who sells, offers to sell, or contracts to sell a consumer product in the state through an online marketplace platform. The term "third-party seller" does not include, with respect to an online marketplace, the following:
  - a. A seller who operates an online marketplace platform.
- b. A business entity that has made available to the general public the entity's name, business address, and working contact information; that has an ongoing contractual relationship with the online marketplace to provide the online marketplace with the manufacture, distribution, wholesaling, or fulfillment of shipments of consumer products; and that has provided to the online marketplace identifying information, as described in section 554F.2, that has been verified in accordance with that section.
- 6. "Verify" means to confirm information provided to an online marketplace pursuant to this chapter, which may include the use of one or more methods that enable the online marketplace to reliably determine that any information and documents provided are valid, corresponding to the seller or an individual acting on the seller's behalf, not misappropriated, and not falsified.

2022 Acts, ch 1114, §1, 10