

533C.703 Receipts.

1. For a transaction conducted in person, the receipt may be provided electronically if the sender requests or agrees to receive an electronic receipt. For a transaction conducted electronically or by phone, a receipt may be provided electronically. All electronic receipts shall be provided in a retainable form.

2. Every licensee or its authorized delegate shall provide the sender a receipt for money received for transmission. The receipt required by [this section](#) shall be in English and in the language principally used by the licensee or authorized delegate to advertise, solicit, or negotiate, either orally or in writing, for a transaction conducted in person, electronically, or by phone, if other than English, and shall contain, as applicable, all of the following:

- a. The name of the sender.
- b. The name of the designated recipient.
- c. The date of the transaction.
- d. The unique transaction or identification number.
- e. The name of the licensee, NMLS unique ID, the licensee's business address, and the licensee's customer service telephone number.
- f. The amount of the transaction in United States dollars.
- g. Any fee charged by the licensee to the sender for the transaction.
- h. Any taxes collected by the licensee from the sender for the transaction.

3. [This section](#) does not apply to any of the following:

a. Money received for transmission subject to the remittance rule of the federal Electronic Fund Transfer Act, [12 C.F.R. §1005.30 – 1005.36](#), as amended.

b. Money received for transmission that is not primarily for personal, family, or household purposes.

c. Money received for transmission pursuant to a written agreement between the licensee and payee to process payments for goods or services provided by the payee.

d. Payroll processing services.

[2003 Acts, ch 96, §27, 42; 2004 Acts, ch 1101, §81; 2023 Acts, ch 83, §30](#)

Section stricken and rewritten