

533C.502 Unauthorized activities.

A person shall not engage in the business of money transmission on behalf of a person not licensed under [this chapter](#). A person who engages in such activity provides money transmission to the same extent as if the person were a licensee, and shall be jointly and severally liable with the unlicensed or nonexempt person.

[2003 Acts, ch 96, §17, 42](#); [2023 Acts, ch 83, §20](#)

Section stricken and rewritten