

533C.301 License required.

1. A person shall not engage in the business of money transmission or advertise, solicit, or hold itself out as providing money transmission unless they are licensed under [this article](#).

2. [This section](#) shall not apply to the following:

a. A person that is an authorized delegate of a person licensed under [this chapter](#) acting within the scope of authority conferred by a written contract with the licensee.

b. A person that is exempt pursuant to [section 533C.103](#) and does not engage in money transmission outside the scope of such exemption.

3. A license under [this article](#) is not transferable or assignable.

[2003 Acts, ch 96, §10, 42; 2004 Acts, ch 1086, §89; 2023 Acts, ch 83, §10](#)

Section amended