

533C.201 Implementation.

1. In order to carry out the purposes of [this chapter](#), the superintendent may, subject to the provisions of [section 533C.202](#):

a. Enter into agreements or relationships with other government officials, federal and state regulatory agencies, and regulatory associations in order to improve efficiencies and reduce regulatory burden by standardizing methods or procedures, and sharing resources, records, or related information obtained under [this chapter](#).

b. Use, hire, contract, or employ analytical systems, methods, or software to examine or investigate any person subject to [this chapter](#).

c. Accept, from other state or federal government agencies or officials, licensing, examination, or investigation reports made by such other state or federal government agencies or officials.

d. Accept audit reports made by an independent certified public accountant or other qualified third-party auditor for an applicant or licensee and incorporate the audit report in any report of examination or investigation.

2. The superintendent shall have the broad administrative authority to administer, interpret, and enforce [this chapter](#), to promulgate rules or regulations implementing [this chapter](#), and to recover the cost of administering and enforcing [this chapter](#) by imposing and collecting proportionate and equitable fees and costs associated with applications, examinations, investigations, and other actions required to achieve the purpose of [this chapter](#).

3. For a transaction requested electronically or by phone, the provider of money transmission may determine if the person requesting the transmission is located in this state by relying on other information provided by the person regarding the location of the individual's residential address or a business entity's principal place of business or other physical address location, and any records associated with the person that the provider of money transmission may have that indicate such location, including but not limited to an address associated with an account, provided that any transaction requested by an individual whose residential address is in Iowa shall be presumed to occur in Iowa.

4. Outstanding money transmission obligations shall be established and extinguished in accordance with applicable state law.

[2003 Acts, ch 96, §4, 42](#); [2004 Acts, ch 1101, §77](#); [2023 Acts, ch 83, §5](#)

Section stricken and rewritten