533.505 Subpoena — contempt.

- 1. The superintendent or the superintendent's designee may subpoena witnesses, compel their attendance, administer an oath, examine any person under oath, and require the production of any relevant record related to any period of examination, or related to any report or filing made by or provided to the credit union division.
- 2. An examination may be conducted on any subject relating to the duties imposed upon or powers vested in the superintendent.
- 3. Whenever a person subpoenaed pursuant to subsection 1 fails to produce a record or to give testimony as required by the terms of the subpoena, the superintendent may apply to the district court of Polk county for the enforcement of the subpoena or the issuance of an order compelling compliance.
- 4. The refusal of any person to obey an order of the district court issued pursuant to subsection 3, without reasonable cause, shall be considered a contempt of court.

2007 Acts, ch 174, §72; 2011 Acts, ch 34, §128; 2019 Acts, ch 36, §1