

### 524.310 Name of state bank.

1. The name of a state bank originally incorporated or organized after the effective date of [this chapter](#) shall include the word “bank” and may include the word “state” or “trust” in its name. A state bank using the word “trust” in its name must be authorized under [this chapter](#) to act in a fiduciary capacity. A national bank or federal savings association shall not use the word “state” in its legally chartered name.

2. The provisions of [this section](#) shall not require any state bank existing and operating on January 1, 1970, to add to, modify, or otherwise change its corporate or organizational name, either on January 1, 1970, or at any time thereafter.

3. If a state bank existing and operating on January 1, 1970, causes its corporate or organizational name to be changed, the name as changed shall comply with [subsection 1 of this section](#).

4. *a.* A person may reserve the exclusive use of a corporate or organizational name for a state bank by delivering an application to the secretary of state for filing. The application must set forth the name and address of the applicant and the name proposed to be reserved. If the secretary of state finds that the corporate or organizational name applied for is available, the secretary of state shall reserve the name for the applicant’s exclusive use for a nonrenewable one hundred twenty-day period.

*b.* The owner of a reserved corporate or organizational name may transfer the reservation to another person by delivering to the secretary of state a signed notice of the transfer that states the name and address of the transferee.

5. A state bank using a fictitious name to transact business in this state may file its fictitious name with the secretary of state by delivering to the superintendent for filing with the secretary of state a copy of the resolution of its board of directors certified by its secretary, adopting the fictitious name. A state bank using a fictitious name shall comply with the requirements of [section 524.1206](#) and with any other regulatory requirements governing use of its name. The fictitious name must be distinguishable upon the record of the secretary of state from all of the following:

*a.* The corporate name of a business or nonprofit corporation incorporated or authorized to transact business in this state.

*b.* A corporate or company name reserved, registered, or protected as provided in [section 489.113, 489.114, 489.710, 490.402, 490.403, 504.402, or 504.403](#).

*c.* The fictitious name of another foreign business or nonprofit corporation authorized to transact business in this state.

[C97, §1861, 1889; S13, §1889, 1889-i; C24, 27, 31, 35, 39, §9202, 9261, 9295, 9296; C46, 50, 54, 58, 62, 66, §527.1, 528.54, 532.12, 532.13; C71, 73, 75, 77, 79, 81, §524.310]

[84 Acts, ch 1202, §1; 91 Acts, ch 11, §1; 91 Acts, ch 258, §61; 95 Acts, ch 148, §30; 2004 Acts, ch 1141, §18, 58; 2005 Acts, ch 19, §108; 2010 Acts, ch 1028, §8; 2011 Acts, ch 34, §120; 2011 Acts, ch 131, §73, 158; 2022 Acts, ch 1062, §35; 2023 Acts, ch 152, §159, 161](#)

Referred to in [§524.1416](#)

2023 amendment to subsection 5, paragraph b effective January 1, 2024; 2023 Acts, ch 152, §161

Subsection 5, paragraph b amended