523A.506 Business continuity planning.

A preneed seller shall establish, implement, and maintain written procedures relating to business continuity and succession planning. The business continuity and succession plan shall be based upon the specific facts and circumstances of the preneed seller's business model including the size of the preneed seller's business, the types of services provided, and the number of physical locations established and maintained by the preneed seller. The plan must provide for all of the following:

- The protection, secure backup, and recovery of the preneed seller's business records.
 Alternative forms of communication to ensure timely notice of all of the following to customers, key personnel, employees, vendors, and service providers:
 - a. A significant business interruption.
 - b. The death or unavailability of key personnel.
 - c. A disruption of service.
 - d. The cessation of business activities.
- 3. Reassignment of key duties to qualified individuals in the event of the death or unavailability of key personnel.
- 4. Minimization and mitigation of service disruptions and negative impacts to clients that may result from a significant business interruption.

2022 Acts, ch 1047, §5