

521.2 Consolidation, merger, and reinsurance.

1. One or more domestic mutual insurance companies organized under [chapter 491](#) may merge or consolidate with a domestic or foreign mutual insurance company as provided in [this chapter](#).

2. One or more domestic insurance companies organized under [chapter 490](#) may merge with a domestic or foreign insurance company as provided in [chapter 490](#) with the approval of the commission pursuant to [this chapter](#).

3. The provisions of [this chapter](#) shall not be applicable to the merger or consolidation of a domestic mutual company with a stock company pursuant to [chapter 508B](#) or [chapter 515G](#).

4. A domestic insurance company shall not assume or reinsure the whole or any part of the risks of any other company, except as provided in [this chapter](#). However, [this chapter](#) shall not be construed to prevent any company, as defined in [section 521.1](#), from reinsuring a fractional part of any risk.

5. One or more foreign or domestic stock insurance companies may merge into a domestic mutual insurance company organized under [chapter 491](#) as provided in [this chapter](#).

6. One or more domestic health maintenance organizations or limited service organizations formed under [chapter 514B](#) may merge into a domestic insurance company organized under [chapter 490](#) or [chapter 491](#) as provided in [this chapter](#).

7. [Sections 491.102 through 491.105](#) shall not be applicable to a merger or consolidation of a domestic mutual insurance company pursuant to [this chapter](#).

[S13, §1821-n; C24, 27, 31, 35, 39, §9105; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §521.2]

95 Acts, ch 185, §42; 2006 Acts, ch 1117, §99; 2007 Acts, ch 137, §21; 2009 Acts, ch 145, §51; 2011 Acts, ch 70, §40, 41

Referred to in §508.33A