511.8A Agricultural land.

Agricultural land, as defined in section 9H.1, acquired as a result of foreclosure or in settlement or in satisfaction of any indebtedness by a life insurance company or association incorporated by or organized under the laws of this or any other state, shall be sold or otherwise disposed of by the company or association within five years after title is vested in the company or association. A life insurance company or association is a corporation for purposes of chapter 9H.

89 Acts, ch 311, §30; 2023 Acts, ch 36, §6 Section amended