

**509.5 Authorized companies.**

1. Any level premium life insurance company, organized on the stock or mutual plan and authorized to transact business under the provisions of [chapter 508](#) may, upon complying with the provisions of said chapter and of [this chapter](#), issue contracts providing for group life, or health, or accident insurance, or combinations thereof as defined in [this chapter](#).

2. A casualty company organized on the stock or mutual plan, or accident and health association authorized to transact business under [chapter 515](#), or a reciprocal or interinsurance exchange organized under [chapter 520](#), may, by complying with those chapters and [this chapter](#), issue contracts providing for health or accident insurance, or combinations of health and accident insurance, as defined in [this chapter](#).

[C24, 27, 31, §8677; C35, §8684-e4; C39, §8684.04; C46, §509.4; C50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §509.5]

[89 Acts, ch 83, §68](#)