## 508F.4 Notice filed with the commissioner.

- 1. A charitable organization that issues qualified charitable gift annuities in this state on and after July 1, 2001, shall file a notice with the commissioner in writing not later than the date on which it executes the organization's first qualified charitable annuity agreement. All of the following shall apply:
  - a. The notice must be signed by an officer or director of the charitable organization.
  - b. The notice must identify the name and address of the charitable organization.
- c. The notice must include a copy of the determination letter issued by the internal revenue service.
- d. The notice must certify that the charitable organization is a bona fide charitable organization and that the annuities issued by the charitable organization are qualified charitable gift annuities.
- 2. The charitable organization is not required to submit additional information, unless the information is to be used to determine appropriate penalties that may be applicable under section 508F.5.

2001 Acts, ch 28, §5 Referred to in §508F.5