

499A.102 Local housing authority.

1. A local housing authority may be created to encourage and assist the formation of housing cooperatives under [this chapter](#). The following persons are authorized to form an authority, separately, or in combination with other authorized persons:

- a. A city.
- b. A county.
- c. A nonprofit community organization.
- d. A nonprofit religious organization.

2. The local housing authority shall be funded from the following sources:

- a. State grants, loans, or other appropriations administered by the Iowa finance authority.
- b. Funds solicited from third parties by the local housing authority.
- c. Local government appropriations to the local housing authority.
- d. Any other available sources, including but not limited to bequests, devises, and federal moneys.

3. The Iowa finance authority may provide assistance for initial organization of local housing authorities.

[90 Acts, ch 1120, §2](#)

Referred to in [§499A.101](#)