

489.401 Becoming member.

1. If a limited liability company is to have only one member upon formation, the person becomes a member as agreed by that person and the organizer of the company. That person and the organizer may be, but need not be, different persons. If different, the organizer acts on behalf of the initial member.

2. If a limited liability company is to have more than one member upon formation, those persons become members as agreed by the persons before the formation of the company. The organizer acts on behalf of the persons in forming the company and may be, but need not be, one of the persons.

3. After formation of a limited liability company, a person becomes a member according to any of the following:

- a. As provided in the operating agreement.
 - b. As the result of a transaction effective under [subchapter X](#).
 - c. With the affirmative vote or consent of all the members.
 - d. As provided in [section 489.701, subsection 1](#), paragraph “c”.
4. A person may become a member without any of the following:
- a. Acquiring a transferable interest.
 - b. Making or being obligated to make a contribution to the limited liability company.

[2008 Acts, ch 1162, §31, 155](#); [2009 Acts, ch 41, §146](#); [2023 Acts, ch 152, §35, 161](#)

Referred to in [§489.102](#), [489.109](#)

2023 amendment effective January 1, 2024; 2023 Acts, ch 152, §161

Section amended