

489.14104 Powers and duration of protected series.

1. A protected series of a series limited liability company has the capacity to sue and be sued in its own name.

2. Except as otherwise provided in [subsections 3 and 4](#), a protected series of a series limited liability company has the same powers and purposes as the company.

3. A protected series of a series limited liability company ceases to exist not later than when the company completes its winding up.

4. A protected series of a series limited liability company shall not do any of the following:

a. Be a member of the company.

b. Establish a protected series.

c. Except as permitted by law of this state other than [this subchapter](#), have a purpose or power that the law of this state other than [this subchapter](#) prohibits a limited liability company from doing or having.

[2019 Acts, ch 26, §4, 41](#); [2023 Acts, ch 152, §129, 161](#)

Referred to in [§489.14103, 489.14107](#)

2023 amendment to subsection 4, paragraph c effective January 1, 2024; 2023 Acts, ch 152, §161
Subsection 4, paragraph c amended