

489.1114 Management.

1. All managers of a professional limited liability company shall at all times be individuals who are licensed to practice a profession in this state or a lawful combination of professions pursuant to [section 489.1102](#), which the limited liability company is authorized to practice.

2. Notwithstanding [subsection 1](#), upon the occurrence of any event that requires the professional limited liability company either to be dissolved or to elect to no longer be a professional limited liability company but continue its existence as a limited liability company, as provided in [section 489.1119](#), all of the following apply:

a. The professional limited liability company ceases to practice the profession that the professional limited liability company is authorized to practice, as provided in [section 489.1119](#).

b. The individuals who are not licensed to practice in this state a profession that the professional limited liability company is authorized to practice may be appointed as officers and directors for the sole purpose of doing any of the following:

(1) Carrying out the dissolution of the professional limited liability company.

(2) If applicable, carrying out the voluntary election of the professional limited liability company to no longer be a professional limited liability company but continue its existence as a limited liability company, as provided in [section 489.1119](#).

[2008 Acts, ch 1162, §100, 155; 2011 Acts, ch 1, §4, 5, 6; 2023 Acts, ch 152, §117, 161](#)

2023 amendment effective January 1, 2024; 2023 Acts, ch 152, §161

Section amended