

489.103 Knowledge — notice.

1. A person knows a fact if the person has or is any of the following:
 - a. Has actual knowledge of it.
 - b. Is deemed to know it under [subsection 4](#), paragraph “a”, or law other than [this chapter](#).
2. A person has notice of a fact if the person has or is any of the following:
 - a. Has reason to know the fact from all the facts known to the person at the time in question.
 - b. Is deemed to have notice of the fact under [subsection 4](#), paragraph “b”.
 3. Subject to [section 489.210, subsection 6](#), a person notifies another person of a fact by taking steps reasonably required to inform the other person in ordinary course, whether or not those steps cause the other person to know the fact.
 4. A person not a member is deemed all of the following:
 - a. To know of a limitation on authority to transfer real property as provided in [section 489.302, subsection 7](#).
 - b. To have notice of all of the following:
 - (1) The limited liability company’s dissolution, ninety days after a statement of dissolution under [section 489.702, subsection 2](#), paragraph “b”, subparagraph (1), becomes effective.
 - (2) The limited liability company’s termination, ninety days after a statement of termination under [section 489.702, subsection 2](#), paragraph “b”, subparagraph (6), becomes effective.
 - (3) The limited liability company’s participation in a merger, interest exchange, conversion, or domestication, ninety days after articles of merger, interest exchange, conversion, or domestication under [subchapter X](#) become effective.

[2008 Acts, ch 1162, §3, 155; 2023 Acts, ch 152, §3, 161](#)

Referred to in [§489.209, 489.302, 489.14502](#)

2023 amendment effective January 1, 2024; 2023 Acts, ch 152, §161

Section amended