

489.1003 Required notice or approval.

1. A domestic or foreign entity that is required to give notice to, or obtain the approval of, a governmental agency or officer of this state to be a party to a merger must give the notice or obtain the approval to be a party to an interest exchange, conversion, or domestication.

2. Property held for a charitable purpose under the law of this state by a domestic or foreign entity immediately before a transaction under [this subchapter](#) becomes effective may be diverted from the objects for which it was donated, granted, devised, or otherwise transferred only to the extent a public benefit corporation is able to divert from such objects under [chapter 504](#).

3. A bequest, devise, gift, grant, or promise contained in a will or other instrument of donation, subscription, or conveyance which is made to a merging entity that is not the surviving entity and which takes effect or remains payable after the merger inures to the surviving entity.

4. A trust obligation that would govern property if transferred to a nonsurviving entity applies to property that is transferred to the surviving entity under [this section](#).

[2023 Acts, ch 152, §82, 161](#)

Referred to in [§489.14604](#)

Former §489.1003 stricken effective January 1, 2024, by [2023 Acts, ch 152, §82, 161](#)

Section effective January 1, 2024; [2023 Acts, ch 152, §161](#)

NEW section