

**468.60 Lien of deferred installments.**

No deferred installment of the amount assessed as between vendor and vendee, mortgagor and mortgagee shall become a lien upon the property against which it is assessed and levied until June 30 of the preceding fiscal year in which it is due and payable.

[SS15, §1989-a12; C24, 27, 31, 35, 39, §7488; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §455.67]

[89 Acts, ch 126, §2](#)

CS89, §468.60

Referred to in [§468.57](#), [468.127](#)