

425.1A Homestead tax exemption.

1. The following exemptions from taxation shall be allowed in addition to the homestead credit for an owner that has attained the age of sixty-five years by January 1 of the assessment year:

a. For the assessment year beginning January 1, 2023, the eligible homestead, not to exceed three thousand two hundred fifty dollars in taxable value.

b. For the assessment year beginning January 1, 2024, and each succeeding assessment year, the eligible homestead, not to exceed six thousand five hundred dollars in taxable value.

2. [Section 25B.7, subsection 1](#), shall not apply to the property tax exemption provided in [this section](#).

[2023 Acts, ch 71, §30, 48, 49](#)

Referred to in [§425.2](#), [425.16](#), [425.17](#)

Section applies retroactively to assessment years beginning on or after January 1, 2023; 2023 Acts, ch 71, §49

NEW section