

422.120 Employer child care tax credit.

1. The taxes imposed under [this subchapter](#), less the credits allowed under [section 422.12](#), shall be reduced by an employer child care tax credit allowed pursuant to [section 237A.31](#).

2. An individual may claim the tax credit allowed a partnership, S corporation, limited liability company, estate, or trust electing to have the income taxed directly to the individual. The amount claimed by the individual shall be based upon the pro rata share of the individual's earnings of a partnership, S corporation, limited liability company, estate, or trust.

[2022 Acts, ch 1148, §23, 28](#)

Referred to in [§422.16](#)

Section applies to tax years beginning on or after January 1, 2023; 2022 Acts, ch 1148, §28