

**357C.10 Bonds in anticipation of revenue.**

Benefited street lighting districts may anticipate the collection of taxes by the levy herein provided, and to carry out the purposes of [this chapter](#) may issue bonds payable in not more than ten equal installments, with the rate of interest thereon not exceeding that permitted by [chapter 74A](#). No indebtedness shall be incurred under [this chapter](#) until authorized by an election. Such election shall be held and notice given in the same manner as the election provided herein for the authorization of a tax levy, and the same sixty percent vote shall be necessary to authorize indebtedness. Subject to [section 39.2, subsection 4](#), both propositions may be submitted to the voters in the same election.

[C71, 73, 75, 77, 79, 81, §357C.10]

[2023 Acts, ch 71, §125, 136](#)

2023 amendment applies July 1, 2023, for elections on propositions relating to the issuing of bonds or other indebtedness occurring on or after that date; 2023 Acts, ch 71, §136

Section amended