15.480 Board of trustees.

- 1. A board of trustees of the Iowa cultural trust is created. The general responsibility for the proper operation of the trust is vested in the board of trustees, which shall consist of thirteen members as follows:
- a. Nine public members, five of whom shall be appointed by the governor, subject to confirmation by the senate. The majority leader of the senate, the minority leader of the senate, the speaker of the house, and the minority leader of the house of representatives shall each appoint one public member. A public member of the board appointed in accordance with this section shall not also serve concurrently as a member of the state historical society board of trustees or the Iowa arts council.
- b. Four ex officio, nonvoting members, consisting of the treasurer of state or the treasurer's designee, the director of the authority or the director's designee, the chairperson of the state historical society board of trustees elected pursuant to section 8A.705, and the chairperson of the Iowa arts council designated pursuant to section 15.465.
- 2. Members appointed by the general assembly shall be appointed to terms as provided in section 69.16B. The public members appointed by the governor shall serve five-year staggered terms beginning and ending as provided in section 69.19. Vacancies on the board shall be filled for the unexpired portion of the term in the same manner as the original appointments.
- 3. Members appointed by the governor are subject to the requirements of sections 69.16, 69.16A, and 69.19.
- 4. Public members shall serve without compensation, but shall be reimbursed for all actual and necessary expenses they incur through service on the board.
- 5. The board shall elect a chairperson and vice chairperson from among its membership. The board shall meet at the call of its chairperson or upon written request of a majority of its voting members. Five voting members constitute a quorum. The concurrence of a majority of the voting members of a board is required to take any action relating to its duties.
- 6. The board shall be located for administrative purposes within the authority. The authority, subject to approval by the board, shall adopt administrative rules pursuant to chapter 17A necessary to administer the income derived from the Iowa cultural trust fund and to perform specific powers and duties as provided in section 15.481. The director shall budget funds to pay the expenses of the board and administer this part.

2002 Acts, ch 1115, \$6 C2003, \$303A.5 2009 Acts, ch 106, \$10, 14; 2023 Acts, ch 19, \$2109, 2125 C2024, \$15.480 Referred to in \$15.478 Confirmation, see \$2.32 Section transferred from \$303A.5 in Code 2024 pursuant to directive in 2023 Acts, ch 19, \$2125 Subsections 1 and 6 amended