

9A.110 Required form of agency contract.

1. An agency contract shall be in a record signed by the parties.
2. An agency contract shall contain all of the following information:
 - a. A statement that the agent is registered as an athlete agent in this state and a list of any other states in which the agent is registered as an athlete agent.
 - b. The amount and method of calculating the consideration to be paid by the student athlete for services to be provided by the agent under the contract and any other consideration the agent has received or will receive from any other source for entering into the contract or providing the services.
 - c. The name of any person not listed in the agent's application for registration or renewal of registration which will be compensated because the athlete signed the contract.
 - d. A description of any expenses the athlete agrees to reimburse.
 - e. A description of the services to be provided to the athlete.
 - f. The duration of the contract.
 - g. The date of execution.
3. Subject to [subsection 7](#), an agency contract must contain a conspicuous notice in boldface type and in substantially the following form stating:

WARNING TO STUDENT ATHLETE

IF YOU SIGN THIS CONTRACT:

[1] YOU MAY LOSE YOUR ELIGIBILITY TO COMPETE AS A STUDENT ATHLETE IN YOUR SPORT;

[2] IF YOU HAVE AN ATHLETIC DIRECTOR, WITHIN 72 HOURS AFTER SIGNING THIS CONTRACT OR BEFORE THE NEXT SCHEDULED ATHLETIC EVENT IN WHICH YOU PARTICIPATE, WHICHEVER OCCURS FIRST, BOTH YOU AND YOUR ATHLETE AGENT MUST NOTIFY YOUR ATHLETIC DIRECTOR THAT YOU HAVE ENTERED INTO THIS CONTRACT AND PROVIDE THE NAME AND CONTACT INFORMATION OF THE ATHLETE AGENT; AND

[3] YOU MAY CANCEL THIS CONTRACT WITHIN 14 DAYS AFTER SIGNING IT. CANCELLATION OF THIS CONTRACT MAY NOT REINSTATE YOUR ELIGIBILITY AS A STUDENT ATHLETE IN YOUR SPORT.

4. An agency contract must be accompanied by a separate record signed by the student athlete or, if the athlete is a minor, the parent or guardian of the athlete, acknowledging that signing the contract may result in the loss of the athlete's eligibility to participate in the athlete's sport.
 5. A student athlete or, if the athlete is a minor, the parent or guardian of the athlete, may void an agency contract that does not conform to [this section](#). If the contract is voided, any consideration received from the athlete agent under the contract to induce entering into the contract is not required to be returned.
 6. At the time an agency contract is executed, the athlete agent shall give the student athlete or, if the athlete is a minor, the parent or guardian of the athlete, a copy in a record of the contract and the separate acknowledgment required by [subsection 4](#).
 7. If a student athlete is a minor, an agency contract must be signed by the parent or guardian of the minor and the notice required by [subsection 3](#) shall be revised accordingly.
- 2009 Acts, ch 33, §10; 2018 Acts, ch 1139, §20; 2019 Acts, ch 59, §10