

633F.8 General powers of custodial trustee.

1. A custodial trustee, acting in a fiduciary capacity, has all the rights and powers over custodial trust property which an unmarried adult owner has over individually owned property, but a custodial trustee may exercise those rights and powers in a fiduciary capacity only.

2. [This section](#) does not relieve a custodial trustee from liability for a violation of [section 633F.7](#).

[2021 Acts, ch 8, §8](#)