## 633D.4 Registration in beneficiary form — applicable law.

- 1. A security may be registered in beneficiary form if the form is authorized by this chapter or a similar statute of the state of any of the following:
  - $\alpha$ . The state of organization of the issuer or registering entity.
  - b. The state of location of the registering entity's principal office.
- c. The state of location of the office of the entity's transfer agent or the office of the entity making the registration.
  - d. The state of the address listed as the owner's at the time of registration.
- 2. A registration governed by the law of a jurisdiction in which this chapter or a similar statute is not in force or was not in force when a registration in beneficiary form was made is presumed to be valid and authorized as a matter of contract law.

97 Acts, ch 178, \$20 CS97, \$633.803 2005 Acts, ch 38, \$52, 53 CS2005, \$633D.4