633,175 Waiver of bond by court.

- 1. The court, for good cause shown, may exempt any fiduciary from giving bond, if the court finds that the interests of creditors and distributees will not thereby be prejudiced.
- 2. However, the court, except as provided in section 633.172, subsection 2, shall not exempt a conservator, other than a financial institution with Iowa trust powers, from giving bond in a conservatorship unless the court finds that there is an alternative to a bond that will provide sufficient protection to the assets of the protected person. The conservator shall submit a plan for any proposed alternative to a bond for review and approval by the court.

[C51, \$1276, 1316, 1317, 1496; R60, \$2308, 2348, 2349, 2548; C73, \$2246, 2321, 2350, 2362, 2363; C97, \$3197, 3267, 3268, 3293, 3301; S13, \$3268; C24, 27, 31, 35, 39, \$11828, 11838, 11876, 11887, 12577; C46, 50, 54, 58, 62, \$631.10, 632.7, 633.32, 633.43, 668.5; C66, 71, 73, 75, 77, 79, 81, \$633.175]

91 Acts, ch 36, \$5; 92 Acts, ch 1012, \$3; 2008 Acts, ch 1119, \$15, 39; 2019 Acts, ch 57, \$8, 43, 44

Referred to in §633.174

Administering moneys paid by United States department of veterans affairs, see \$633.622

Attorneys acting as fiduciaries, see Iowa Ct.R. 39.13

2019 amendment takes effect January 1, 2020, and applies to guardianships and guardianship proceedings for adults and conservatorships and conservatorship proceedings for adults and minors established or pending before, on, or after that date; 2019 Acts, ch 57, §43, 44