

521I.4 Plan of division — dividing insurer not to survive division.

If a dividing insurer will not survive a division, the plan of division shall include, in addition to the requirements pursuant to [section 521I.2](#), the manner in which the dividing insurer will cancel or convert shares in the dividing insurer's shares into shares, securities, obligations, money, other property, rights to acquire shares or securities, or any combination thereof.

[2019 Acts, ch 20, §4](#)