501A.705 Removal of directors.

- 1. *Modification*. The provisions of this section apply unless modified by the articles or the bylaws.
- 2. Removal of directors. A director may be removed at any time, with or without cause, if all of the following apply:
 - a. The director was named by the board to fill a vacancy.
- b. The members have not elected directors in the interval between the time of the appointment to fill a vacancy and the time of the removal.
 - c. A majority of the remaining directors present affirmatively vote to remove the director.
- 3. Removal by members. Any one or all of the directors may be removed at any time, with or without cause, by the affirmative vote of the holders of a majority of the voting power of membership interests entitled to vote at an election of directors, provided that if a director has been elected solely by the patron members or the holders of a class or series of membership interests as stated in the articles or bylaws, then that director may be removed only by the affirmative vote of the holders of a majority of the voting power of the patron members for a director elected by the patron members or of all membership interests of that class or series entitled to vote at an election of that director.
- 4. Election of replacements. New directors may be elected at a meeting at which directors are removed.

2005 Acts, ch 135, §39