

**497.1 Purposes of cooperative.**

Any number of persons, not less than five, may associate themselves as a cooperative association, society, company, or exchange, for the purpose of conducting any agricultural, dairy, ethanol production, mercantile, mining, manufacturing, or mechanical business on the cooperative plan. For the purposes of [this chapter](#), the words “*association*”, “*company*”, “*corporation*”, “*exchange*”, “*society*”, or “*union*”, shall be construed to mean the same.

[SS15, §1641-r1; C24, 27, 31, 35, 39, §8459; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §497.1]

[92 Acts, ch 1099, §7](#)

Referred to in [§497.3](#), [502.102](#)