489.1007 Action on plan of conversion by converting limited liability company.

- 1. Subject to section 489.1014, a plan of conversion must be consented to by all the members of a converting limited liability company.
- 2. Subject to section 489.1014 and any contractual rights, after a conversion is approved, and at any time before articles of conversion are delivered to the secretary of state for filing under section 489.1008, a converting limited liability company may amend the plan or abandon the conversion as follows:
 - a. As provided in the plan.
- b. Except as otherwise prohibited in the plan, by the same consent as was required to approve the plan.

2008 Acts, ch 1162, §77, 155 Referred to in §489.1001, 489.1006