

428A.8 Remittance to state treasurer — portion retained in county.

1. a. On or before the tenth day of each month the county recorder shall determine and remit to the department of revenue eighty-two and three-fourths percent of the receipts from the real estate transfer tax collected during the preceding month and the department of revenue shall deposit and transfer the receipts as provided in [subsection 2](#).

b. The county recorder shall deposit the remaining seventeen and one-fourth percent of the receipts in the county general fund.

c. Any tax or additional tax found to be due shall be collected by the county recorder. If the county recorder is unable to collect the tax, the director of revenue shall collect the tax in the same manner as taxes are collected in [chapter 422, subchapter III](#). If collected by the director of revenue, the director shall remit to the county its proportionate share of the tax. [Section 422.25, subsections 1, 2, 3, and 4, and sections 422.26, 422.28 through 422.30, and 422.73](#), consistent with [this chapter](#), apply with respect to the collection of any tax or additional tax found to be due, in the same manner and with the same effect as if the deed, instrument, or writing were an income tax return within the meaning of those statutes.

d. The county recorder shall keep records and make reports with respect to the real estate transfer tax as the director of revenue prescribes.

2. The department of revenue shall deposit or transfer the receipts remitted to the department of revenue pursuant to [subsection 1](#) to either the general fund of the state, the housing trust fund created in [section 16.181](#), or the shelter assistance fund created in [section 16.41](#) as follows:

a. For the fiscal year beginning July 1, 2009, ninety percent of the receipts shall be deposited in the general fund, five percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

b. For the fiscal year beginning July 1, 2010, eighty-five percent of the receipts shall be deposited in the general fund, ten percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

c. For the fiscal year beginning July 1, 2011, eighty percent of the receipts shall be deposited in the general fund, fifteen percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

d. For the fiscal year beginning July 1, 2012, seventy-five percent of the receipts shall be deposited in the general fund, twenty percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

e. For the fiscal year beginning July 1, 2013, seventy percent of the receipts shall be deposited in the general fund, twenty-five percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

f. For the fiscal year beginning July 1, 2014, and each succeeding fiscal year, sixty-five percent of the receipts shall be deposited in the general fund, thirty percent of the receipts shall be transferred to the housing trust fund, and five percent of the receipts shall be transferred to the shelter assistance fund.

3. Notwithstanding [subsection 2](#), the amount of money that shall be transferred pursuant to [this section](#) to the housing trust fund in any one fiscal year shall not exceed seven million dollars. Any money that otherwise would be transferred pursuant to [this section](#) to the housing trust fund in excess of that amount shall be deposited in the general fund of the state.

[C66, 71, 73, 75, 77, 79, 81, §428A.8]

[83 Acts, ch 123, §176, 209; 83 Acts, ch 135, §4; 91 Acts, ch 267, §318; 94 Acts, ch 1201, §28; 97 Acts, ch 201, §22; 2001 Acts, ch 150, §18; 2003 Acts, ch 145, §286; 2008 Acts, ch 1179, §56; 2010 Acts, ch 1031, §266; 2020 Acts, ch 1062, §94; 2021 Acts, ch 177, §17; 2022 Acts, ch 1061, §23, 24](#)

Referred to in [§16.41, 331.427](#)

Subsection 1, paragraphs a and c amended

Subsection 2, unnumbered paragraph 1 amended