

**15E.302 Purpose.**

The purpose of [this subchapter](#) is to enhance the quality of life for citizens of this state through increased philanthropic activity by providing capital to new and existing citizen groups of this state organized to establish endowment funds that will address community needs. The purpose of [this subchapter](#) is also to encourage individuals, businesses, and organizations to invest in community foundations.

[2003 Acts, 1st Ex, ch 1, §89, 93](#)

[2003 enactment of section rescinded pursuant to *Rants v. Vilsack*, 684 N.W.2d 193]

[2004 Acts, 1st Ex, ch 1001, §3, 4; 2017 Acts, ch 54, §76](#)