

15.261 Vacant buildings demolition fund.

1. A vacant buildings demolition fund is created in the state treasury under the control of the authority. The fund shall consist of all moneys appropriated to the fund.

2. Moneys in the vacant buildings demolition fund are appropriated to the authority for purposes of funding a grant program for the demolition of vacant buildings owned by the state or by a county that has purchased real property from the federal government which are no longer used for a state or federal purpose. Grant program criteria shall provide that no more than fifty percent of the cost of a project for the demolition of vacant buildings shall be funded from a grant under the program. The authority shall give preference to applicants that have not previously been awarded money from this fund.

3. Notwithstanding [section 12C.7, subsection 2](#), interest or earnings on moneys deposited in the vacant buildings demolition fund shall be credited to the vacant buildings demolition fund. Notwithstanding [section 8.33](#), moneys credited to the vacant buildings demolition fund shall not revert at the close of a fiscal year.

[2019 Acts, ch 137, §14](#); [2021 Acts, ch 167, §11](#); [2022 Acts, ch 1150, §15, 20, 21](#)

2022 amendment applies retroactively to June 1, 2020; 2022 Acts, ch 1150, §21
Section amended