633A.2305 Discretionary trusts — effect of standard.

- 1. Whether or not a trust contains a spendthrift provision, a creditor or assignee of a beneficiary shall not compel a distribution that is subject to the trustee's discretion, even if any of the following occur:
 - a. The discretion is expressed in the form of a standard of distribution.
 - b. The trustee has abused its discretion.
- 2. This section shall not apply to a creditor of a beneficiary or to a creditor of a deceased beneficiary enforcing an interest in a trust, if any, given to a beneficiary by the trust instrument.

 $\frac{2008\ Acts,\ ch\ 1119,\ \S25}{\text{Referred to in }\S633A.2301}$