633A.2101 Methods of creating trusts.

A trust may be created by any of the following methods:

- 1. Transfer of property to another person as trustee during the settlor's lifetime, or by will taking effect upon the settlor's death.
 - 2. Declaration by the owner of property that the owner holds property as trustee.
 - 3. Exercise of a power of appointment in favor of another person as trustee.
 - 4. A promise enforceable by the trustee to transfer property to the trustee.

99 Acts, ch 125, \$8, 109 C2001, \$633.2101 2005 Acts, ch 38, \$54 CS2005, \$633A.2101