626.54 Indemnifying bond — sale and return.

When the officer receives notice of ownership or exemption, the officer may forthwith give the plaintiff, the plaintiff's agent, or attorney, notice that an indemnifying bond is required. Bond may be given by or for the plaintiff, with one or more sufficient sureties, to be approved by the officer, to the effect that the obligors will indemnify the officer against the damages which the officer may sustain in consequence of the seizure or sale of the property, and will pay to any claimant the damages the claimant may sustain in consequence of the seizure or sale, and will warrant to any purchaser of the property such estate or interest therein as is sold. After the bond has been given and approved, the officer shall proceed to subject the property to the execution, and shall return the indemnifying bond to the court from which the execution issued.

[R60, §3277; C73, §3056; C97, §3992; C24, 27, 31, 35, 39, §**11702;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §626.54]

2016 Acts, ch 1073, §169

Referred to in §626.52

Applicable to attachments, §639.41