507F.5 Third-party service provider arrangements.

1. A licensee shall exercise due diligence in the selection of third-party service providers, conduct oversight of all third-party service provider arrangements, and require all third-party service providers to implement appropriate administrative, technical, and physical measures to protect and secure the information systems and nonpublic information that are accessible to, or held by, the licensee's third-party service providers.

2. Licensees shall comply with this section no later than January 1, 2024.

2021 Acts, ch 79, §5, 17 Section effective January 1, 2022; 2021 Acts, ch 79, §17 NEW section