

507F.13 Applicability.

1. [This chapter](#) shall not apply to a licensee that is subject to, and in compliance with, the Health Insurance Portability and Accountability Act. The licensee shall annually submit to the commissioner a written certification of the licensee's compliance with HIPAA.

2. [This chapter](#) shall not apply to a licensee that is owned or controlled by a federally insured depository institution that is subject to, and in compliance with, the Gramm-Leach-Bliley Act or comparable federal law and corresponding regulations.

3. A licensee shall have one hundred eighty days from the date the licensee no longer qualifies for exemption under [subsection 1 or 2](#) to comply with [this chapter](#).

[2021 Acts, ch 79, §13, 17](#)

Section effective January 1, 2022; 2021 Acts, ch 79, §17

NEW section