473.2 Findings.

The general assembly finds that the health, welfare, and prosperity of all Iowans require the provision of adequate, efficient, reliable, environmentally safe, and least-cost energy at prices which accurately reflect the long-term cost of using such energy resources and which are equitable to all Iowans. The goals and objectives of this policy are to ensure the following:

- 1. *Efficiency*. The provision of reliable energy at the least possible cost to Iowans in such manner that:
 - a. Physical, human, natural, and financial resources are allocated efficiently.
- b. All supply and demand options are considered and evaluated using comparable terms and methods in order to determine how best to meet consumers' demands for energy at the least cost.
- 2. Environmental quality. The protection of the environment from the adverse external costs of an energy resource utilization so that:
- a. Environmental costs of proposed actions having a significant impact on the environment and the environmental impact of the alternatives are identified, documented, and considered in the resource development.
 - b. The prudently and reasonably incurred costs of environmental controls are recovered.
 88 Acts, ch 1179, \$1
 C89, \$93.2
 C93, \$473.2

2008 Acts, ch 1126, §20, 33

See also chapter 470 for life cycle cost analysis provisions