450.63 Maturity of tax — interest — penalty.

All taxes not paid within the time prescribed in this chapter are subject to a penalty as provided in section 421.27 and shall draw interest at the rate in effect under section 421.7 until paid.

[S13, \$1481-a23; C24, 27, 31, 35, 39, \$**7368**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$450.63; 81 Acts, ch 131, \$16, ch 147, \$11, 20; 82 Acts, ch 1180, \$7, 8] 84 Acts, ch 1173, \$9; 86 Acts, ch 1007, \$39; 90 Acts, ch 1172, \$13